

SHIPPING ACCOUNTING (one day training course)

Training Course Topics

Item	Topics	Time
I.	INTRODUCTION (Principle of Shipping and Maritime Transport)	09:00
II.	CONCEPT OF SHIPPING ACCOUNTING	0915
III.	ACCOUNTING OF OPERATING REVENUE Clearing of freights and commission freight contracts, Detention- Lay time-Demurrages- Dispatch, Beginning and ending time of a journey, Contracts chartering by time, Rent payment cancellation, Goods' transport contracts, Passengers and shipping transportation, The concept of the ticket in passenger shipping, Revenue from the operation of restaurants - refreshment - canteens on board, Revenue from the operation of the stores on board	0930
IV.	THE CONCEPT OF OPERATING EXPENDITURES Meaning of operating cost and costing, Crew Remuneration and Expenses Crew remuneration and social insurance, Shipping costs and repatriation Catering of crew members, Shipping Agents, Fuels – Lubricants, Annual, special and continuous inspection, Maintenance - Repairs - Pooling and related work, Capital expenditure	1030
V.	THE CONCEPT OF DEPRECIATION IN SHIPPING Acquisition of vessels, The financial dimension of the value of vessels, Useful life Residual value, Dry-docking component, Application of accounting treatment Provisions for scheduled maintenance or surveys, Planned major maintenance work Unplanned or emergency major maintenance work, Day to day maintenance work	1130
VI.	CASH FLOWS & FINANCING IN SHIPPING COMPANIES	1230
VII.	MASTERS' GENERAL ACCOUNT (MGA)	1300
VIII.	Questions & Answers	1330 -1400

END